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CG Capital Markets Hires Alan Kravec to Expand its Agency RMBS Sales and Trading Effort in New York and Boca Raton, FL

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Press Release

New York, NY and Boca Raton, FL— **CG Capital Markets, LLC**, a boutique investment bank based out of Boca Raton and New York City, has increased the footprint of its RMBS business with the recent hire of Alan Kravec to head up its Agency RMBS business. Kravec will bring over 25 years of experience trading Agency CMOs to the Institutional clients of CG Capital Markets.

“The addition of Alan to the CG team is a game-changer for our Agency practice. He’s a first-mover in his space and a widely respected figure in his industry” said **Armand R. Pastine, CEO of CG Capital Markets**.

CG intends to greatly expand its effort in the Institutional and Wholesale Agency CMO space not just in Boca Raton, Florida, where Kravec will be based, but also in both New York City and Red Bank, NJ, where CG Capital Markets also maintains trading operations.

“We have already seen the impact that a talent such as Alan can have on some of our other trading businesses, such as Structured Products and Certificate of Deposits. A “one customer” mentality is key to helping CG compete for business in this very competitive environment” said **Joseph A. Castelluccio**, President of Capital Markets and Head of Trading.

The company has plans to grow its Institutional and Middle Markets Sales and Trading efforts across the board. “We will be deliberative and opportunistic in our approach to growing our distribution capabilities as many boutique investment banks continue to contract” said Pastine.

The company launched in August 2015 with over 30 employees in offices in New York, Red Bank, New Jersey, and Boca Raton, Florida. There are plans to open an office in Charlotte, North Carolina and other strategic locations to expand or enter new lines of business as they execute on their business plan and obtain regulatory approvals. For more information, visit www.cgcapitalmarkets.com

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