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CG Capital Markets Fixed Income Team Spins out from Wealth Management Firm.

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Press Release

New York, NY and Boca Raton, FL– **CG Capital Markets, LLC**, a boutique investment bank providing fixed income market making, capital raising, and advisory services to middle market companies and projects around the world, has successfully spun out from Capital Guardian, LLC, a North Carolina Wealth Management firm, as of the end of July, 2015. The new firm is headed by CEO **Armand R. Pastine**, a 24-year veteran of Wall Street. Pastine’s team has roots that date back over a decade trading high grade and high yield corporate bonds, municipal securities, structured notes and CDs, as well as structured credit and agency CMO’s with an Institutional client base.

“The opportunity to operate our own independent fixed income boutique has been a goal and aspiration of this management team for a long time. We have assembled a team of highly successful market participants with a great deal of experience and a true passion for this business. It’s these skill sets that I believe will allow our firm to successfully compete for our client’s business.” Pastine said. “The market is starving for ideas and innovative solutions and we expect the creativity and hard work ethic instilled on our sales and trading desks over the years to really distinguish our firm in this competitive marketplace”, said **Joseph A. Castelluccio, Jr.** President of Capital Markets and Head of Trading.

In addition to a well-seasoned trading desk, CG Capital Markets has set a course to provide Institutional and Middle Market Advisory Services and Capital Introduction services for a global list of clients. **Sean K. Rice**, President of CG Capital Markets and Head of Investment Banking, said “Increasingly global flows of capital have created a growing appetite for investments within the market segments not being served by bulge bracket banking firms. Part of CG Capital Markets’ strategy is to meet that demand by serving as a bridge between capital and opportunities created by the current dislocations in various market sectors.”

The company launched in August 2015 with over 30 employees in offices in New York; Red Bank, New Jersey; and Boca Raton, Florida. There are plans to open an office shortly in Charlotte, North Carolina and other strategic locations to expand or enter new lines of business as the firm continues to execute their business plan and obtains regulatory approvals. For more information, visit www.cgcapitalmarkets.com.

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